



# HANCOCK COUNTY UTILITY AUTHORITY

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## Special Board Meeting

July 6, 2010

The meeting was called to order by Vice Chairman Jack Cleveland at 2:02 P.M.

### Attendees:

Mr. Al Smith  
Mr. Jack Cleveland  
Mayor Tommy Longo

Mr. Larry Ladner  
Mr. Kevin Hill  
Mayor Les Fillingame

### Approval of Minutes

Motion was made by Director Ladner to approve the minutes from the June 8, 2010 Monthly Board Meeting, Director Smith seconded the motion; it was voted on and it carried unanimously.

### Executive Director

Executive Director David C. Pitalo introduced to the Board, Ms Elizabeth Garner of Butler Snow and Mr. Mark Houston of Government Consultants, Inc.

Ms Garner and Mr. Houston explained to the Board the process of obtaining Bond funding for the consolidation of the Katrina Relief Loan and the MS Development Bank Pool loan in a not to exceed amount of \$2,250,000.00.

Each Board member was given a copy of the resolutions (3) pertaining to the 2010 Bond for their review.

In consideration of Resolution Number One – Sales Parameter Resolution – which explains the value of the Bond – interest rates – not to exceed amounts, length of term, etc., motion was made by Director Hill to authorize the Chairman of the HCUA Board to execute Resolution Number One, Director Ladner seconded the motion and the motion carried; with the Board voting as follows:

|  |           |
|--|-----------|
| Jack Cleveland – Diamondhead Water & Sewer District –    | Abstained |
| Tommy Longo – City of Waveland, MS –                     | YES       |
| Les Fillingame – City of Bay St. Louis, MS –             | YES       |
| Al Smith – Hancock County Water and Sewer District –     | YES       |
| Larry Ladner – Kiln Water and Fire Protection District – | YES       |
| Kevin Hill – Pearlinton Water and Sewer District –       | YES       |

In consideration of Resolution Number Two – Bond Resolution – which is the agreement with the Bond holder – motion was made by Director Hill to authorize the Chairman of

the HCUA Board to execute Resolution Number Two, Director Ladner seconded the motion and the motion carried; with the Board voting as follows:

|  |           |
|--|-----------|
| Jack Cleveland – Diamondhead Water & Sewer District –    | Abstained |
| Tommy Longo – City of Waveland, MS –                     | YES       |
| Les Fillingame – City of Bay St. Louis, MS –             | YES       |
| Al Smith – Hancock County Water and Sewer District –     | YES       |
| Larry Ladner – Kiln Water and Fire Protection District – | YES       |
| Kevin Hill – Pearlinton Water and Sewer District -       | YES       |

In consideration of Resolution Number Three – Employ Resolution - which is to employ the firms of Butler Snow, O'Mara, Stevens & Cannada, PLLC, Ridgeland, MS as Bond Consultants; Government Consultants, Inc. as Financial Advisor; and Butler Snow, O'Mara, Stevens & Cannada, PLLC, Bay St. Louis, MS the Authority's Counsel and Duncan-Williams, Inc., Memphis, TN as the Underwriter, motion was made by Director Hill to authorize the Chairman of the HCUA Board to execute Resolution Number Three, Director Ladner seconded the motion and the motion carried; with the Board voting as follows:

|  |           |
|--|-----------|
| Jack Cleveland – Diamondhead Water & Sewer District –    | Abstained |
| Tommy Longo – City of Waveland, MS –                     | YES       |
| Les Fillingame – City of Bay St. Louis, MS –             | YES       |
| Al Smith – Hancock County Water and Sewer District –     | YES       |
| Larry Ladner – Kiln Water and Fire Protection District – | YES       |
| Kevin Hill – Pearlinton Water and Sewer District -       | YES       |

**Adjourn**

Motion was made by Director Fillingame to adjourn the meeting, Director Ladner seconded the motion; it was voted on and it carried unanimously.

  
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HCUA Board Chairman/Vice Chairman

  
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HCUA Executive Director